

FY 2022
ANNUAL TAX INCREMENT FINANCE
REPORT



STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality: Schaumburg Reporting Fiscal Year: 2022
County: Cook Fiscal Year End: 4/30/2022
Unit Code: 016/515/32

FY 2022 TIF Administrator Contact Information-Required

First Name: Lisa Last Name: Petersen
Address: 101 Schaumburg Court Title: Director of Finance
Telephone: 847-923-4530 City: Schaumburg Zip: 60193
E-mail: lpetersen@schaumburg.com

I attest to the best of my knowledge, that this FY 2022 report of the redevelopment project area(s)
in the City/Village of: Schaumburg
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs
Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Lisa Petersen 10/17/2022
Written signature of TIF Administrator Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Star Line TOD TIF	4/14/2009	12/8/2011

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2022

Name of Redevelopment Project Area: Star Line TOD TIF

Input name here (name of redevelopment project area will auto-populate on each page)

Primary Use of Redevelopment Project Area*: Combination/Mixed	
<small>*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.</small>	
	Residential, Retail, If "Combination/Mixed" List Component Types: Other
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	<input checked="" type="checkbox"/>
Industrial Jobs Recovery Law	<input type="checkbox"/>

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	<input checked="" type="checkbox"/>	
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).	<input checked="" type="checkbox"/>	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		<input checked="" type="checkbox"/>
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		<input checked="" type="checkbox"/>
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		<input checked="" type="checkbox"/>
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	<input checked="" type="checkbox"/>	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	<input checked="" type="checkbox"/>	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	<input checked="" type="checkbox"/>	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).		<input checked="" type="checkbox"/>
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).	<input checked="" type="checkbox"/>	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).	<input checked="" type="checkbox"/>	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).	<input checked="" type="checkbox"/>	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	<input checked="" type="checkbox"/>	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	<input checked="" type="checkbox"/>	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).	<input checked="" type="checkbox"/>	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2022

Name of Redevelopment Project Area: **Star Line TOD TIF**

Input name here (name of redevelopment project area will auto-populate on each page)

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 338,732

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment		\$ 65,547	76%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 155	\$ 20,403	24%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 155

Cumulative Total Revenues/Cash Receipts \$ 85,950 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 10,350

Transfers to Municipal Sources \$ -

Distribution of Surplus \$ 328,424

Total Expenditures/Disbursements \$ 338,774

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (338,619)

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 113

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2022

Name of Redevelopment Project Area: **Star Line TOD TIF**

Input name here (name of redevelopment project area will auto-populate on each page)

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
PAGE 1**

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		\$ -
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -

SECTION 3.2 A
PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
Cook County Treasurer Balance Due for Assessed Valuation Appeals	10,350	
		\$ 10,350
TOTAL ITEMIZED EXPENDITURES		\$ 10,350

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2022

Name of Redevelopment Project Area: Star Line TOD TIF

Input name here (name of redevelopment project area will auto-populate on each page)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE \$ 113

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Total Amount Designated for Project Costs		\$ -

TOTAL AMOUNT DESIGNATED \$ -

SURPLUS/(DEFICIT) \$ 113

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2022

Name of Redevelopment Project Area: Star Line TOD TIF

Input name here (name of redevelopment project area will auto-populate on each page)

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

x	Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.
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Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2022

Name of Redevelopment Project Area: Star Line TOD TIF

Input name here (name of redevelopment project area will auto-populate on each page)

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	x
--	---

2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
---	--

2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	
--	--

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.

SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2022

Name of Redevelopment Project Area: Star Line TOD TIF

Input name here (name of redevelopment project area will auto-populate on each page)

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement	The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

The amount of increment projected to be created at the time of approval of the redevelopment agreement	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, if any:

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

Name of Redevelopment Project Area: Star Line TOD TIF

Input name here (name of redevelopment project area will auto-populate on each page)

Provide a general description of the redevelopment project area using only major boundaries.

Northeast corner of I-90 and Meacham Road

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Optional Documents	Enclosed
Legal description of redevelopment project area	Exhibit 1
Map of District	Exhibit 2



VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

October 18, 2022

Office of the Illinois Comptroller
Local Government Division
Suite 15-500
100 W. Randolph Street
Chicago, Illinois 60601

To Whom It May Concern:

I, Tom Dailly, Village President of the Village of Schaumburg, Counties of Cook and DuPage, State of Illinois, and as such, do hereby certify that the Village of Schaumburg has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act regarding the Star Line TIF during the municipal fiscal year ending April 30, 2022.

Sincerely, *Tom Dailly*
Village of Schaumburg

Tom Dailly
Village President



VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

October 18, 2022

Office of the Illinois Comptroller
Local Government Division
Suite 15-500
100 W. Randolph Street
Chicago, Illinois 60601

To Whom It May Concern:

I, Howard C. Jablecki, the Village Attorney for the Village of Schaumburg, Illinois, and have been such for the year ended April 30, 2022.

I have reviewed all information provided to me by the Village administration and staff, and I find the Village of Schaumburg has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act regarding the Star Line TIF District set forth there under to the best of my knowledge and belief.

This opinion relates only to the time period set forth, and is based upon all information available to me as of the end of said fiscal year.

Sincerely,

Village of Schaumburg

A handwritten signature in blue ink, appearing to read 'Howard C. Jablecki', written over the printed name.

Howard C. Jablecki
Village Attorney



VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

October 18, 2022

Office of the Illinois Comptroller
Local Government Division
Suite 15-500
100 W. Randolph Street
Chicago, Illinois 60601

To Whom It May Concern:

Statement of Activities

Background

The Village of Schaumburg created the Star Line T.O.D Redevelopment Project Area Tax Increment Financing District (TIF) on April 14, 2009, the second redevelopment project area that the Village of Schaumburg has created.

At the time of implementing the TIF, the primary goal of the Village of Schaumburg was to renovate the entire Project Area on a comprehensive and planned development basis in order to ensure that new development occurs:

- On a coordinated rather than piecemeal basis to ensure that the land use, pedestrian access, vehicular circulation, parking, service and urban design systems are functionally integrated and meet present-day principles and standards;
- In a comprehensive manner to ensure that the blight factors are eliminated;
- Within a reasonable and defined time period so that the Project Area may contribute productively to the economic vitality of the village; and
- In a manner that supports and takes advantage of labor, financial institutions, and other resources within the community.

The redevelopment project area qualified as a “conservation area” as defined by the applicable State Act at the time. At that time the area was characterized by the presence of eight qualifying factors as listed in the Act, rendering the area detrimental to the public safety, health, and welfare of the citizens of the village.

The major land-use categories included within the TIF are: office, hotels, restaurants, general business, and multi-family residential. The TIF is approximately 175 acres at the northeast corner of the Jane Addams Memorial (Northwest) Toll Road (I-90) and Meacham Roads.

2022 Activity

The Star Line TOD TIF was terminated on December 8, 2011. It terminated after reassessment of EAV's caused a 29% decrease below the frozen value and the likelihood of future developments was not very good. During fiscal year 2022, assessed valuation appeals were resolved and the balance due of \$10,349.50 was remitted to the Cook County Treasurer along with the remaining surplus funds of \$328,424.34.

Financial

The total expenditures are \$71,734 for costs relating to the creation of the TIF. The TIF incremental revenue of \$65,547 was used for all of these expenses.

When the TIF was created, the equalized assessed valuation (EAV) was frozen at \$92,872,104. The 2011 EAV was \$58,187,747. The decline in the EAV means that there will be no revenue received from incremental taxes and any receipts of 2010 levy payments are due to be refunded to the county.

Sincerely,

Village of Schaumburg



Lisa Petersen
Director of Finance

Starline Tax Increment Financing
December 2, 2021 – 10:20 a.m.

Village of Schaumburg
Page 1 of 2

- 1. ROLL CALL**
- 2. CALL TO ORDER**

The meeting of the Joint Review Board (JRB) – Star Line Tax Increment Financing was called to order by Chairman George Dunham at 10:20 a.m.

Members Present: George Dunham, Chairman, Village of Schaumburg
Lauren Hummel, School District #211
Ric King, School District #54
Becky Cordes, Schaumburg Township
Annie Miskewitch, Schaumburg Township District Library
Steve Burgess, Schaumburg Park District
Tim Gerhardt, Public Member

Members Absent: Xochitil Flores, Cook County
Avis Proctor, Harper Community College District #512

Others Present: Tom Bayer, Attorney, Klein, Thorpe & Jenkins, LTD
Franceska Fabyan, Accounting Manager
Matt Frank, Director Economic Development
Lisa Petersen, Director, Finance
Debbie Van Sickle, Manager Economic Development
Kevin Leighty, Management Analyst

3. APPROVAL OF DECEMBER 3, 2020 MINUTES

A motion was made by Ric King, seconded by Steve Burgess to approve minutes.

All Ayes.

MOTION CARRIED

4. REVIEW OF PROGRESS – MATT FRANK

Mr. Frank said this was a short-lived TIF district created in 2009 in anticipation of the Blue Line being extended from O'Hare along I-90. That did not come to fruition, so this TIF was terminated in 2011. Similar to what we are proposing with Olde Schaumburg Centre we'd be looking to declare the surplus, hold one more Joint Review Board Meeting and close the TIF.

5. REVIEW OF FINANCIAL INFORMATION

Ms. Fabyan said the 2009 base equalized assessed value was \$92,872,104, and the current equalized assessed value is \$58,187,747. For the current fiscal year 2021, the property tax increment was \$0 and the cumulative total is \$65,547. Total expenditures for 2021 were \$0

JOINT REVIEW BOARD MINUTES

Starline Tax Increment Financing
December 2, 2021– 10:20 a.m.

Village of Schaumburg
Page 2 of 2

and the fund balance is \$338,732. There is a current liability to the county for tax refunds in the amount of \$10,349.50 which will leave us funds in the amount of \$328,424 in this TIF.

Mr. King said do you know when the distribution of the surplus of funds might take place.

Ms. Fabyan said we will pay the county the taxes first and we're trying to see if there are any additional pending liabilities before we can declare the surplus. We're hoping to wrap it up before the end of FY 2022.

6. QUESTIONS/DISCUSSION

Chairman Dunham asked if anyone had any general questions.

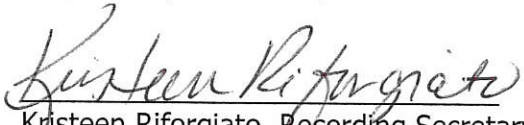
7. ADJOURNMENT

A motion was made by Steve Burgess, seconded by Ric King to adjourn the meeting at 10:25 a.m.

All Ayes.

MOTION CARRIED

Respectfully Submitted,



Kristeen Riforgiato, Recording Secretary
Economic Development Department

I have reviewed these minutes and they accurately reflect the motions of the Starline Tax Increment Financing (TIF) Annual Meeting of the Joint Review Board.



Matt Frank, Economic Development Director

ORDINANCE NO. 09- 039

**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE
COUNTIES, ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D.
REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT
ALLOCATION REDEVELOPMENT ACT, as amended**

ADOPTED: APRIL 14, 2009

**PUBLISHED IN PAMPHLET FORM PURSUANT TO AUTHORIZATION AND
DIRECTION OF THE PRESIDENT AND BOARD OF TRUSTEES OF THE
VILLAGE OF SCHAUMBURG ON APRIL 15, 2009**

ORDINANCE NO. 09-039

AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended

WHEREAS, it is desirable and in the best interests of the citizens of the Village of Schaumburg, Cook & Dupage Counties, Illinois (the "*Village*"), for the Village to implement tax increment allocation financing pursuant to the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS 5/11-74.4-1, *et seq.* (the "*TIF Act*"), for a redevelopment plan and redevelopment project as set forth in the STAR Line/T.O.D. Tax Increment Financing Redevelopment Plan and Project (the "*Plan*" and "*Project*") within the municipal boundaries of the Village and within a proposed redevelopment project area (the "*Area*") described in *Section 1* of this Ordinance; and,

WHEREAS, the President and Board of Trustees of the Village (collectively, the "*Corporate Authorities*") have heretofore by ordinance adopted and approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on the 24th day of March 2009, at the Village Hall, Village of Schaumburg, 101 Schaumburg Court, Schaumburg, Illinois, and it is now necessary and desirable to designate the Area as a "redevelopment project area" pursuant to the TIF Act.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Schaumburg, Cook & Dupage Counties, Illinois, as follows:

Section 1. Area Designated. The Area, as described in *Exhibit A*, attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the TIF Act. The map of the Area showing the street location is depicted in *Exhibit B*, attached hereto and incorporated herein as if set out in full by this reference.

Section 2. Invalidity of Any Section. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

Section 3. Determination of Total Initial Equalized Assessed Valuation; Parcel Identification Numbers Identified. It is hereby expressly found and determined that the year the County Clerk of the County of Cook, Illinois (the "*County Clerk*"), shall use for determining the total initial equalized assessed valuation of the Area is 2007. It is further hereby expressly found and determined that the list of the parcel tax identification numbers for each parcel of property included in the Area, described in *Exhibit C*, attached hereto and incorporated herein as if set out in full by this reference, is a true, correct and complete list of said numbers for said parcels of property.

ORDINANCE NO. 09-039

**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended**

Section 4. Transmittal to County Clerk. The Village Clerk is hereby expressly directed to transmit forthwith to the County Clerk a certified copy of this Ordinance, which is hereby expressly found to include a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area and a list of the parcel tax identification numbers for each parcel property included in the Area.

Section 5. Superseder and Effective Date. All ordinances, resolutions, motions or orders in conflict herewith the same hereby are repealed to the extent of such conflict, and this Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

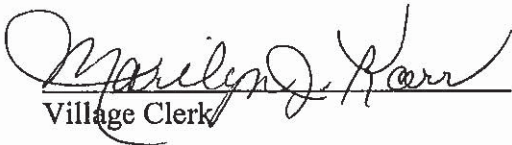
AYES: (6) Trustees: Curcio, Connelly, Dailly, Dunham, Sullivan, Madej
NAYS: (0) None
ABSENT: (0) None

ADOPTED this 14th day of April, 2009.



Village President

ATTEST:



Village Clerk

APPROVED AS TO FORM:



Assistant Village Attorney

ORDINANCE NO. 09-039

AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended

EXHIBIT A

Legal Description for Project Area Boundary

THAT PART OF FRACTIONAL SECTION 1 AND THE NORTH ½ OF SECTION 12, ALL INTOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ANDDESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE EAST LINE OF THE WEST ½ OF THE NORTHEAST ¼ OF SECTION 12 AFORESAID AND THE NORTHERLY LINE OF JANE ADDAMS MEMORIAL TOLLWAY (INTERSTATE 90); THENCE NORTHWESTERLY ALONG THE NORTHERLY LINE OF SAID TOLLWAY A DISTANCE OF 792.41 FEET TO AN ANGLE POINT; THENCE SOUTHERLY ALONG THE NORTHERLY LINE OF SAID TOLLWAY A DISTANCE OF 25 FEET TO AN ANGLE POINT; THENCE NORTHWESTERLY ALONG THE NORTHERLY LINE OF SAID TOLLWAY TO ITS INTERSECTION WITH THE WESTERLY LINE OF MEACHAM ROAD AS WIDENED; THENCE NORTHERLY ALONG THE WESTERLY LINE OF MEACHAM ROAD AS WIDENED TO THE WESTERLY EXTENSION OF THE NORTHERLY LINE OF LOT 1 IN RESUBDIVISION OF LOTS 1 AND 2 IN WALDEN INTERNATIONAL, BEING A SUBDIVISION OF PART OF FRACTIONAL SECTION 1 AND PART OF THE NORTH ½ OF SECTION 12 AFORESAID; THENCE EAST ALONG THE WESTERLY EXTENSION OF SAID LOT 1 TO ITS INTERSECTION WITH THE WESTERLY LINE OF THOREAU DRIVE; THENCE NORTHERLY ALONG THE WESTERLY LINE OF THOREAU DRIVE TO THE NORTH LINE OF FRACTIONAL SECTION 1 AFORESAID; THENCE EAST ALONG THE NORTH LINE OF FRACTIONAL SECTION 1 AFORESAID TO A POINT ON THE EASTERLY LINE OF ALGONQUIN ROAD AS WIDENED; THENCE SOUTHEASTERLY ALONG THE EASTERLY LINE OF ALGONQUIN ROAD AS WIDENED TO THE SOUTHERLY CORNER OF LOT 136 IN PLUM GROVE ESTATES UNIT #4, BEING A SUBDIVISION IN THE SOUTH ½ OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF SECTIONS 1 AND 12, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE SOUTHWESTERLY ALONG THE SOUTHWESTERLY EXTENSION OF THE SOUTHERLY LINE OF LOT 136 IN PLUM GROVE ESTATES UNIT #4 AFORESAID TO THE NORTHERLY LINE OF ALGONQUIN ROAD, SAID POINT BEING THE SOUTHWEST CORNER OF A PARCEL OF LAND IDENTIFIED BY TAX IDENTIFICATION NUMBER 07-12-201-019-0000; THENCE EASTERLY ALONG THE NORTHERLY LINE OF ALGONQUIN ROAD A DISTANCE OF 200.20 FEET; THENCE SOUTHERLY TO THE SOUTHERLY LINE OF ALGONQUIN ROAD SAID POINT BEING THE NORTHEASTERLY CORNER OF A PARCEL OF LAND IDENTIFIED BY TAX IDENTIFICATION NUMBER 07-12-201-013-0000; THENCE SOUTHERLY ALONG THE EASTERLY LINE OF SAID PARCEL TO THE SOUTHEAST CORNER OF SAID PARCEL 07-12-201-013-0000; THENCE SOUTHEASTERLY ALONG A CURVE BEING AN ARC OF A CIRCLE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 87 FEET AND AN ARC DISTANCE OF 45.52 FEET; THENCE NORTH 84°02'23" EAST ALONG THE SOUTH LINE OF ALGONQUIN ROAD A DISTANCE OF 33.30 FEET TO THE WEST LINE OF ARBOR DRIVE; THENCE SOUTH ALONG THE WEST LINE OF ARBOR DRIVE A DISTANCE OF 644.19 FEET MORE OR LESS TO AN ANGLE POINT OF ARBOR DRIVE; THENCE WEST ALONG THE NORTHERLY LINE OF ARBOR DRIVE TO THE WEST LINE OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE SOUTH ALONG THE WEST LINE OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 12 AFORESAID TO THE NORTHERLY

ORDINANCE NO. 09-039

AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES, ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT, as amended

LINE OF JANE ADDAMS MEMORIAL TOLLWAY (I-90) SAID POINT BEING THE POINT OF BEGINNING.

EXHIBIT B

Project Area Boundary



ORDINANCE NO. 09-039

**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended**

EXHIBIT C

Property Index Numbers

Ct. Parcel Number EAV	
1 07-01-101-005-0000 \$ 246,916	46 07-01-200-101-0000 \$ 33,793
2 07-01-101-007-0000 \$ 11,621,848	47 07-01-200-102-0000 \$ 33,806
3 07-01-101-008-0000 \$ 9,444,490	48 07-01-200-103-0000 \$ 70,834
4 07-01-101-009-0000 \$ 205,213	49 07-01-200-104-0000 \$ 59,227
5 07-01-200-058-0000 \$ 1,425,658	50 07-01-200-105-0000 \$ 33,808
6 07-01-200-061-0000 \$ 46,202	51 07-01-200-106-0000 \$ 59,244
7 07-01-200-062-0000 \$ 39,102	52 07-01-200-107-0000 \$ 33,786
8 07-01-200-063-0000 \$ 35,567	53 07-01-200-108-0000 \$ 59,190
9 07-01-200-064-0000 \$ 33,694	54 07-01-200-109-0000 \$ 37,342
10 07-01-200-065-0000 \$ 33,692	55 07-01-200-110-0000 \$ 33,786
11 07-01-200-066-0000 \$ 33,786	56 07-01-200-111-0000 \$ 39,039
12 07-01-200-067-0000 \$ 45,169	57 07-01-200-112-0000 \$ 9,382
13 07-01-200-068-0000 \$ 32,866	58 07-01-200-113-0000 \$ 6
14 07-01-200-069-0000 \$ 32,864	59 07-01-200-114-0000 \$ 89,043
15 07-01-200-070-0000 \$ 52,711	60 07-12-101-016-0000 \$ 4,473,950
16 07-01-200-071-0000 \$ 59,207	61 07-12-101-017-0000 \$ 4,285,245
17 07-01-200-072-0000 \$ 33,362	62 07-12-101-018-0000 \$ 4,038,964
18 07-01-200-073-0000 \$ 54,401	63 07-12-101-019-0000 \$ 670,211
19 07-01-200-074-0000 \$ 33,803	64 07-12-101-021-0000 \$ -
20 07-01-200-075-0000 \$ 33,364	65 07-12-101-022-0000 \$ 13,565
21 07-01-200-076-0000 \$ 33,384	66 07-12-101-023-0000 \$ 131,983
22 07-01-200-077-0000 \$ 54,276	67 07-12-101-024-0000 \$ 67,665
23 07-01-200-078-0000 \$ 45,131	68 07-12-101-025-0000 \$ -
24 07-01-200-079-0000 \$ 65,177	69 07-12-101-026-0000 \$ -
25 07-01-200-080-0000 \$ 19,934	70 07-12-101-027-0000 \$ -
26 07-01-200-081-0000 \$ 45,141	71 07-12-101-028-0000 \$ -
27 07-01-200-082-0000 \$ 49,188	72 07-12-200-007-0000 \$ 11
28 07-01-200-083-0000 \$ 70,881	73 07-12-200-009-1001 \$ 22,108
29 07-01-200-084-0000 \$ 35,602	74 07-12-200-009-1002 \$ 22,108
30 07-01-200-085-0000 \$ 54,279	75 07-12-200-009-1003 \$ 15,581
31 07-01-200-086-0000 \$ 65,091	76 07-12-200-009-1004 \$ 10,994
32 07-01-200-087-0000 \$ 39,219	77 07-12-200-009-1005 \$ 21,563
33 07-01-200-088-0000 \$ 59,224	78 07-12-200-009-1006 \$ 19,937
34 07-01-200-089-0000 \$ 61,542	79 07-12-200-009-1007 \$ 15,581
35 07-01-200-090-0000 \$ 59,256	80 07-12-200-009-1008 \$ 14,494
36 07-01-200-091-0000 \$ 59,196	81 07-12-200-009-1009 \$ 21,563
37 07-01-200-092-0000 \$ 33,351	82 07-12-200-009-1010 \$ 19,937
38 07-01-200-093-0000 \$ 59,199	83 07-12-200-009-1011 \$ 36,649
39 07-01-200-094-0000 \$ 69,084	84 07-12-200-009-1012 \$ 44,854
40 07-01-200-095-0000 \$ 37,039	85 07-12-200-009-1013 \$ 11,230
41 07-01-200-096-0000 \$ 65,125	86 07-12-200-009-1014 \$ 14,494
42 07-01-200-097-0000 \$ 61,764	87 07-12-200-009-1015 \$ 34,787
43 07-01-200-098-0000 \$ 37,156	88 07-12-200-009-1016 \$ 31,436
44 07-01-200-099-0000 \$ 33,829	89 07-12-200-009-1017 \$ 44,015
45 07-01-200-100-0000 \$ 65,040	90 07-12-200-009-1018 \$ 9
	91 07-12-200-009-1019 \$ 18,665

ORDINANCE NO. 09-039

AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended

92 07-12-200-009-1020 \$ 14,494	142 07-12-200-009-1070 \$ 14,494
93 07-12-200-009-1021 \$ 22,653	143 07-12-200-009-1071 \$ 21,563
94 07-12-200-009-1022 \$ 19,937	144 07-12-200-009-1072 \$ 39,829
95 07-12-200-009-1023 \$ 7,695	145 07-12-200-009-1073 \$ 23,775
96 07-12-200-009-1024 \$ 43,176	146 07-12-200-009-1074 \$ 31,436
97 07-12-200-009-1025 \$ 18,475	147 07-12-200-009-1075 \$ 21,563
98 07-12-200-009-1026 \$ 22,414	148 07-12-200-009-1076 \$ 39,829
99 07-12-200-009-1027 \$ 24,285	149 07-12-200-009-1077 \$ 47,371
100 07-12-200-009-1028 \$ 14,494	150 07-12-200-009-1078 \$ 19,894
101 07-12-200-009-1029 \$ 27,549	151 07-12-200-009-1079 \$ 20,473
102 07-12-200-009-1030 \$ 14,494	152 07-12-200-009-1080 \$ 24,315
103 07-12-200-009-1031 \$ 23,194	153 07-12-200-009-1081 \$ 15,040
104 07-12-200-009-1032 \$ 24,285	154 07-12-200-009-1082 \$ 15,040
105 07-12-200-009-1033 \$ 34,787	155 07-12-200-009-1083 \$ 15,040
106 07-12-200-009-1034 \$ 46,532	156 07-12-200-009-1084 \$ 21,029
107 07-12-200-009-1035 \$ 16,665	157 07-12-200-009-1085 \$ 21,029
108 07-12-200-009-1036 \$ 33,114	158 07-12-200-009-1086 \$ 23,017
109 07-12-200-009-1037 \$ 14,494	159 07-12-200-009-1087 \$ 1,839
110 07-12-200-009-1038 \$ 42,337	160 07-12-200-009-1088 \$ 17,529
111 07-12-200-009-1039 \$ 19,937	161 07-12-200-009-1089 \$ 41,504
112 07-12-200-009-1040 \$ 15,581	162 07-12-200-009-1090 \$ 41,504
113 07-12-200-009-1041 \$ 31,436	163 07-12-200-009-1091 \$ 36,464
114 07-12-200-009-1042 \$ 42,337	164 07-12-200-009-1092 \$ 10,413
115 07-12-200-009-1043 \$ 19,937	165 07-12-200-009-1093 \$ 32,278
116 07-12-200-009-1044 \$ 47,371	166 07-12-200-009-1094 \$ 5,331
117 07-12-200-009-1045 \$ 23,194	167 07-12-200-009-1095 \$ 15,040
118 07-12-200-009-1046 \$ 23,894	168 07-12-200-009-1096 \$ 10,402
119 07-12-200-009-1047 \$ 14,494	169 07-12-200-009-1097 \$ 15,040
120 07-12-200-009-1048 \$ 14,494	170 07-12-200-009-1098 \$ 24,285
121 07-12-200-009-1049 \$ 31,436	171 07-12-200-009-1099 \$ 22,653
122 07-12-200-009-1050 \$ 19,937	172 07-12-200-009-1100 \$ 15,040
123 07-12-200-009-1051 \$ 39,829	173 07-12-200-009-1101 \$ 22,653
124 07-12-200-009-1052 \$ 31,436	174 07-12-200-009-1102 \$ 15,040
125 07-12-200-009-1053 \$ 1,569	175 07-12-200-009-1103 \$ 40,659
126 07-12-200-009-1054 \$ 19,937	176 07-12-200-009-1104 \$ 18,842
127 07-12-200-009-1055 \$ 39,829	177 07-12-200-009-1105 \$ 23,894
128 07-12-200-009-1056 \$ 43,176	178 07-12-200-009-1106 \$ 12,494
129 07-12-200-009-1057 \$ 43,176	179 07-12-200-009-1107 \$ 14,494
130 07-12-200-009-1058 \$ 24,733	180 07-12-200-009-1108 \$ 14,494
131 07-12-200-009-1059 \$ 14,494	181 07-12-200-009-1109 \$ 19,937
132 07-12-200-009-1060 \$ 21,563	182 07-12-200-009-1110 \$ 44,015
133 07-12-200-009-1061 \$ 31,436	183 07-12-200-009-1111 \$ 14,494
134 07-12-200-009-1062 \$ 47,371	184 07-12-200-009-1112 \$ 31,436
135 07-12-200-009-1063 \$ 31,436	185 07-12-200-009-1113 \$ 29,924
136 07-12-200-009-1064 \$ 23,194	186 07-12-200-009-1114 \$ 39,829
137 07-12-200-009-1065 \$ 21,563	187 07-12-200-009-1115 \$ 34,374
138 07-12-200-009-1066 \$ 31,436	188 07-12-200-009-1116 \$ 44,854
139 07-12-200-009-1067 \$ 21,563	189 07-12-200-009-1117 \$ 11,230
140 07-12-200-009-1068 \$ 31,436	190 07-12-200-009-1118 \$ 31,436
141 07-12-200-009-1069 \$ 15,581	191 07-12-200-009-1119 \$ 22,653

ORDINANCE NO. 09-039

**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended**

192 07-12-200-009-1120 \$ 22,280	242 07-12-200-009-1170 \$ 22,108
193 07-12-200-009-1121 \$ 15,773	243 07-12-200-009-1171 \$ 20,473
194 07-12-200-009-1122 \$ 14,494	244 07-12-200-009-1172 \$ 24,315
195 07-12-200-009-1123 \$ 44,016	245 07-12-200-009-1173 \$ 32,278
196 07-12-200-009-1124 \$ 22,853	246 07-12-200-009-1174 \$ 32,278
197 07-12-200-009-1125 \$ 3,429	247 07-12-200-009-1175 \$ 32,278
198 07-12-200-009-1126 \$ 33,871	248 07-12-200-009-1176 \$ 21,029
199 07-12-200-009-1127 \$ 31,436	249 07-12-200-009-1177 \$ 31,354
200 07-12-200-009-1128 \$ 22,260	250 07-12-200-009-1178 \$ 15,040
201 07-12-200-009-1129 \$ 31,436	251 07-12-200-009-1179 \$ 15,040
202 07-12-200-009-1130 \$ 19,937	252 07-12-200-009-1180 \$ 41,504
203 07-12-200-009-1131 \$ 19,937	253 07-12-200-009-1181 \$ 21,029
204 07-12-200-009-1132 \$ 22,260	254 07-12-200-009-1182 \$ 24,285
205 07-12-200-009-1133 \$ 7,058	255 07-12-200-009-1183 \$ 24,285
206 07-12-200-009-1134 \$ 39,829	256 07-12-200-009-1184 \$ 24,315
207 07-12-200-009-1135 \$ 19,937	257 07-12-200-009-1185 \$ 23,164
208 07-12-200-009-1136 \$ 22,108	258 07-12-200-009-1186 \$ 31,354
209 07-12-200-009-1137 \$ 22,108	259 07-12-200-009-1187 \$ 15,040
210 07-12-200-009-1138 \$ 23,894	260 07-12-200-009-1188 \$ 46,532
211 07-12-200-009-1139 \$ 22,414	261 07-12-200-009-1189 \$ 11,540
212 07-12-200-009-1140 \$ 14,494	262 07-12-200-009-1190 \$ 24,285
213 07-12-200-009-1141 \$ 14,494	263 07-12-200-009-1181 \$ 21,029
214 07-12-200-009-1142 \$ 39,829	264 07-12-200-009-1192 \$ 32,278
215 07-12-200-009-1143 \$ 39,829	265 07-12-200-009-1193 \$ 41,504
216 07-12-200-009-1144 \$ 22,414	266 07-12-200-009-1194 \$ 23,164
217 07-12-200-009-1145 \$ 14,494	267 07-12-200-009-1195 \$ 23,017
218 07-12-200-009-1146 \$ 19,937	268 07-12-200-009-1196 \$ 32,278
219 07-12-200-009-1147 \$ 19,937	269 07-12-200-009-1197 \$ 21,029
220 07-12-200-009-1148 \$ 34,422	270 07-12-200-009-1198 \$ 21,029
221 07-12-200-009-1149 \$ 18,787	271 07-12-200-009-1199 \$ 15,040
222 07-12-200-009-1150 \$ 23,894	272 07-12-200-009-1200 \$ 15,040
223 07-12-200-009-1151 \$ 14,494	273 07-12-200-009-1201 \$ 21,029
224 07-12-200-009-1152 \$ 26,336	274 07-12-200-009-1202 \$ 21,029
225 07-12-200-009-1153 \$ 14,494	275 07-12-200-009-1203 \$ 23,194
226 07-12-200-009-1154 \$ 19,894	276 07-12-200-009-1204 \$ 30,874
227 07-12-200-009-1155 \$ 14,494	277 07-12-200-009-1205 \$ 1,903
228 07-12-200-009-1156 \$ 19,694	278 07-12-200-009-1206 \$ 9
229 07-12-200-009-1157 \$ 39,829	279 07-12-200-009-1207 \$ 1,903
230 07-12-200-009-1158 \$ 18,914	280 07-12-200-009-1208 \$ 1,903
231 07-12-200-009-1159 \$ 19,937	281 07-12-200-009-1209 \$ 1,903
232 07-12-200-009-1160 \$ 14,494	282 07-12-200-009-1210 \$ 1,903
233 07-12-200-009-1161 \$ 22,414	283 07-12-200-009-1211 \$ 1,903
234 07-12-200-009-1162 \$ 31,436	284 07-12-200-009-1212 \$ 1,903
235 07-12-200-009-1163 \$ 29,924	285 07-12-200-009-1213 \$ 1,903
236 07-12-200-009-1164 \$ 6,849	286 07-12-200-009-1214 \$ 1,903
237 07-12-200-009-1165 \$ 14,494	287 07-12-200-009-1215 \$ 1,903
238 07-12-200-009-1166 \$ 14,494	288 07-12-200-009-1216 \$ 1,903
239 07-12-200-009-1167 \$ 19,937	289 07-12-200-009-1217 \$ 1,903
240 07-12-200-009-1168 \$ 19,937	290 07-12-200-009-1218 \$ 9
241 07-12-200-009-1169 \$ 43,176	291 07-12-200-009-1219 \$ 9

ORDINANCE NO. 09-039

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292 07-12-200-009-1220 \$ 9	342 07-12-200-013-1041 \$ 38,060
293 07-12-200-009-1221 \$ 1,903	343 07-12-200-013-1042 \$ 57,925
294 07-12-200-009-1222 \$ 9	344 07-12-200-013-1043 \$ 38,060
295 07-12-200-009-1223 \$ 9	345 07-12-200-013-1044 \$ 57,925
296 07-12-200-009-1224 \$ 1,903	346 07-12-200-013-1045 \$ 53,659
297 07-12-200-009-1225 \$ 1,903	347 07-12-200-013-1046 \$ 38,060
298 07-12-200-009-1226 \$ 1,903	348 07-12-200-013-1047 \$ 53,659
299 07-12-200-010-0000 \$ 1,786	349 07-12-200-013-1048 \$ 38,080
300 07-12-200-011-0000 \$ 4,514,179	350 07-12-200-013-1049 \$ 38,080
301 07-12-200-012-0000 \$ 521,492	351 07-12-200-013-1050 \$ 38,080
302 07-12-200-013-1001 \$ 76,308	352 07-12-200-013-1051 \$ 53,659
303 07-12-200-013-1002 \$ 76,308	353 07-12-200-013-1052 \$ 53,659
304 07-12-200-013-1003 \$ 88,565	354 07-12-200-013-1053 \$ 38,060
305 07-12-200-013-1004 \$ 60,956	355 07-12-200-013-1054 \$ 38,060
306 07-12-200-013-1005 \$ 60,956	356 07-12-200-013-1055 \$ 53,659
307 07-12-200-013-1006 \$ 60,956	357 07-12-200-013-1056 \$ 53,659
308 07-12-200-013-1007 \$ 60,956	358 07-12-200-013-1057 \$ 57,925
309 07-12-200-013-1008 \$ 76,308	359 07-12-200-013-1058 \$ 57,925
310 07-12-200-013-1009 \$ 60,956	360 07-12-200-013-1059 \$ 25,501
311 07-12-200-013-1010 \$ 76,308	361 07-12-200-013-1060 \$ 38,060
312 07-12-200-013-1011 \$ 76,308	362 07-12-200-013-1061 \$ 38,060
313 07-12-200-013-1012 \$ 60,956	363 07-12-200-013-1062 \$ 38,060
314 07-12-200-013-1013 \$ 60,956	364 07-12-200-013-1063 \$ 53,659
315 07-12-200-013-1014 \$ 57,925	365 07-12-200-013-1064 \$ 53,659
316 07-12-200-013-1015 \$ 57,925	366 07-12-200-013-1065 \$ 38,060
317 07-12-200-013-1016 \$ 38,080	367 07-12-200-013-1066 \$ 38,060
318 07-12-200-013-1017 \$ 38,060	368 07-12-200-013-1067 \$ 53,659
319 07-12-200-013-1018 \$ 53,659	369 07-12-200-013-1068 \$ 53,659
320 07-12-200-013-1019 \$ 53,659	370 07-12-200-013-1069 \$ 57,925
321 07-12-200-013-1020 \$ 38,060	371 07-12-200-013-1070 \$ 57,925
322 07-12-200-013-1021 \$ 38,060	372 07-12-200-013-1071 \$ 25,501
323 07-12-200-013-1022 \$ 53,659	373 07-12-200-013-1072 \$ 38,060
324 07-12-200-013-1023 \$ 53,659	374 07-12-200-013-1073 \$ 53,659
325 07-12-200-013-1024 \$ 57,925	375 07-12-200-013-1074 \$ 38,060
326 07-12-200-013-1025 \$ 57,925	376 07-12-200-013-1075 \$ 67,925
327 07-12-200-013-1026 \$ 25,501	377 07-12-200-013-1076 \$ 38,060
328 07-12-200-013-1027 \$ 38,060	378 07-12-200-013-1077 \$ 57,925
329 07-12-200-013-1028 \$ 38,060	379 07-12-200-013-1078 \$ 53,659
330 07-12-200-013-1029 \$ 38,060	380 07-12-200-013-1079 \$ 38,060
331 07-12-200-013-1030 \$ 53,659	381 07-12-200-013-1080 \$ 53,659
332 07-12-200-013-1031 \$ 53,659	382 07-12-200-013-1081 \$ 38,060
333 07-12-200-013-1032 \$ 38,060	383 07-12-200-013-1082 \$ 38,060
334 07-12-200-013-1033 \$ 38,060	384 07-12-200-013-1083 \$ 38,060
335 07-12-200-013-1034 \$ 53,659	385 07-12-200-013-1084 \$ 53,659
336 07-12-200-013-1035 \$ 53,659	386 07-12-200-013-1085 \$ 53,659
337 07-12-200-013-1036 \$ 57,925	387 07-12-200-013-1086 \$ 38,060
338 07-12-200-013-1037 \$ 57,925	388 07-12-200-013-1087 \$ 38,060
339 07-12-200-013-1038 \$ 25,501	389 07-12-200-013-1088 \$ 53,659
340 07-12-200-013-1039 \$ 38,060	390 07-12-200-013-1089 \$ 53,659
341 07-12-200-013-1040 \$ 53,659	391 07-12-200-013-1090 \$ 57,925

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**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended**

392 07-12-200-013-1091	\$ 57,925	442 07-12-200-013-1141	\$ 53,659
393 07-12-200-013-1092	\$ 39,027	443 07-12-200-013-1142	\$ 38,060
394 07-12-200-013-1093	\$ 25,501	444 07-12-200-013-1143	\$ 38,060
395 07-12-200-013-1094	\$ 38,060	445 07-12-200-013-1144	\$ 38,060
396 07-12-200-013-1095	\$ 38,060	446 07-12-200-013-1145	\$ 53,659
397 07-12-200-013-1096	\$ 38,060	447 07-12-200-013-1146	\$ 53,659
398 07-12-200-013-1097	\$ 53,659	448 07-12-200-013-1147	\$ 38,060
399 07-12-200-013-1098	\$ 53,659	449 07-12-200-013-1148	\$ 38,060
400 07-12-200-013-1099	\$ 38,060	450 07-12-200-013-1149	\$ 53,659
401 07-12-200-013-1100	\$ 38,060	451 07-12-200-013-1150	\$ 53,659
402 07-12-200-013-1101	\$ 53,659	452 07-12-200-013-1151	\$ 57,925
403 07-12-200-013-1102	\$ 53,659	453 07-12-200-013-1152	\$ 57,925
404 07-12-200-013-1103	\$ 33,387	454 07-12-200-013-1153	\$ 25,501
405 07-12-200-013-1104	\$ 33,387	455 07-12-200-013-1154	\$ 38,060
406 07-12-200-013-1105	\$ 25,501	456 07-12-200-013-1155	\$ 38,060
407 07-12-200-013-1106	\$ 38,060	457 07-12-200-013-1156	\$ 38,060
408 07-12-200-013-1107	\$ 53,659	458 07-12-200-013-1157	\$ 53,659
409 07-12-200-013-1108	\$ 38,060	459 07-12-200-013-1158	\$ 53,659
410 07-12-200-013-1109	\$ 57,925	460 07-12-200-013-1159	\$ 38,060
411 07-12-200-013-1110	\$ 38,060	461 07-12-200-013-1160	\$ 38,060
412 07-12-200-013-1111	\$ 57,925	462 07-12-200-013-1161	\$ 53,659
413 07-12-200-013-1112	\$ 53,659	463 07-12-200-013-1162	\$ 53,659
414 07-12-200-013-1113	\$ 38,060	464 07-12-200-013-1163	\$ 57,925
415 07-12-200-013-1114	\$ 53,659	465 07-12-200-013-1164	\$ 57,925
416 07-12-200-013-1115	\$ 38,060	466 07-12-200-013-1165	\$ 25,501
417 07-12-200-013-1116	\$ 35,307	467 07-12-200-013-1166	\$ 38,060
418 07-12-200-013-1117	\$ 35,307	468 07-12-200-013-1167	\$ 53,659
419 07-12-200-013-1118	\$ 57,925	469 07-12-200-013-1168	\$ 38,060
420 07-12-200-013-1119	\$ 57,925	470 07-12-200-013-1169	\$ 57,925
421 07-12-200-013-1120	\$ 25,501	471 07-12-200-013-1170	\$ 38,060
422 07-12-200-013-1121	\$ 38,060	472 07-12-200-013-1171	\$ 57,925
423 07-12-200-013-1122	\$ 38,060	473 07-12-200-013-1172	\$ 53,659
424 07-12-200-013-1123	\$ 38,060	474 07-12-200-013-1173	\$ 38,060
425 07-12-200-013-1124	\$ 53,659	475 07-12-200-013-1174	\$ 53,659
426 07-12-200-013-1125	\$ 53,659	476 07-12-200-013-1175	\$ 38,060
427 07-12-200-013-1126	\$ 38,060	477 07-12-200-013-1176	\$ 38,060
428 07-12-200-013-1127	\$ 38,060	478 07-12-200-013-1177	\$ 38,060
429 07-12-200-013-1128	\$ 53,659	479 07-12-200-013-1178	\$ 53,659
430 07-12-200-013-1129	\$ 53,659	480 07-12-200-013-1179	\$ 53,659
431 07-12-200-013-1130	\$ 57,925	481 07-12-200-013-1180	\$ 38,060
432 07-12-200-013-1131	\$ 57,925	482 07-12-200-013-1181	\$ 38,060
433 07-12-200-013-1132	\$ 25,501	483 07-12-200-013-1182	\$ 53,659
434 07-12-200-013-1133	\$ 38,060	484 07-12-200-013-1183	\$ 53,659
435 07-12-200-013-1134	\$ 53,659	485 07-12-200-013-1184	\$ 57,925
436 07-12-200-013-1135	\$ 38,060	486 07-12-200-013-1185	\$ 57,925
437 07-12-200-013-1136	\$ 57,925	487 07-12-200-013-1186	\$ 39,027
438 07-12-200-013-1137	\$ 38,060	488 07-12-200-013-1187	\$ 25,501
439 07-12-200-013-1138	\$ 57,925	489 07-12-200-013-1188	\$ 38,060
440 07-12-200-013-1139	\$ 53,659	490 07-12-200-013-1189	\$ 38,060
441 07-12-200-013-1140	\$ 38,060	491 07-12-200-013-1190	\$ 38,060

ORDINANCE NO. 09-039

**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended**

492 07-12-200-013-1191	\$ 53,659	542 07-12-201-021-1017	\$ 23,223
493 07-12-200-013-1192	\$ 53,859	543 07-12-201-021-1018	\$ 23,223
494 07-12-200-013-1193	\$ 38,060	544 07-12-201-021-1019	\$ 10,320
495 07-12-200-013-1194	\$ 38,060	545 07-12-201-021-1020	\$ 966
496 07-12-200-013-1195	\$ 53,659	546 07-12-201-021-1021	\$ 30,632
497 07-12-200-013-1196	\$ 53,659	547 07-12-201-021-1022	\$ 16,465
498 07-12-200-013-1197	\$ 33,387	548 07-12-201-021-1023	\$ 12,965
499 07-12-200-013-1198	\$ 33,387	549 07-12-201-021-1024	\$ 33,872
500 07-12-200-013-1199	\$ 25,501	550 07-12-201-021-1025	\$ 21,017
501 07-12-200-013-1200	\$ 38,060	551 07-12-201-021-1026	\$ 30,632
502 07-12-200-013-1201	\$ 53,659	552 07-12-201-021-1027	\$ 39,886
503 07-12-200-013-1202	\$ 38,060	553 07-12-201-021-1028	\$ 29,311
504 07-12-200-013-1203	\$ 57,925	554 07-12-201-021-1029	\$ 23,223
505 07-12-200-013-1204	\$ 33,060	555 07-12-201-021-1030	\$ 22,214
506 07-12-200-013-1205	\$ 57,925	556 07-12-201-021-1031	\$ 22,214
507 07-12-200-013-1206	\$ 53,659	557 07-12-201-021-1032	\$ 30,632
508 07-12-200-013-1207	\$ 38,060	558 07-12-201-021-1033	\$ 30,632
509 07-12-200-013-1208	\$ 53,659	559 07-12-201-021-1034	\$ 30,632
510 07-12-200-013-1209	\$ 38,060	560 07-12-201-021-1035	\$ 18,684
511 07-12-200-013-1210	\$ 38,060	561 07-12-201-021-1036	\$ 6,373
512 07-12-200-013-1211	\$ 38,060	562 07-12-201-021-1037	\$ 16,465
513 07-12-200-013-1212	\$ 53,659	563 07-12-201-021-1038	\$ 39,886
514 07-12-200-013-1213	\$ 53,659	564 07-12-201-021-1039	\$ 23,223
515 07-12-200-013-1214	\$ 38,060	565 07-12-201-021-1040	\$ 16,465
516 07-12-200-013-1215	\$ 38,060	566 07-12-201-021-1041	\$ 22,219
517 07-12-200-013-1216	\$ 53,659	567 07-12-201-021-1042	\$ 17,998
518 07-12-200-013-1217	\$ 53,659	568 07-12-201-021-1043	\$ 30,632
519 07-12-200-013-1218	\$ 57,925	569 07-12-201-021-1044	\$ 30,632
520 07-12-200-013-1219	\$ 57,925	570 07-12-201-021-1045	\$ 16,465
521 07-12-201-013-0000	\$ 762,145	571 07-12-201-021-1046	\$ 18,684
522 07-12-201-014-0000	\$ 4,996,943	572 07-12-201-021-1047	\$ 30,632
523 07-12-201-015-0000	\$ 1,512,955	573 07-12-201-021-1048	\$ 30,632
524 07-12-201-016-0000	\$ 5,255,234	574 07-12-201-021-1049	\$ 23,223
525 07-12-201-018-0000	\$ 5,004,490	575 07-12-201-021-1050	\$ 39,886
526 07-12-201-021-1001	\$ 12,965	576 07-12-201-021-1051	\$ 39,886
527 07-12-201-021-1002	\$ 18,684	577 07-12-201-021-1052	\$ 10,320
528 07-12-201-021-1003	\$ 30,632	578 07-12-201-021-1053	\$ 13,558
529 07-12-201-021-1004	\$ 30,632	579 07-12-201-021-1054	\$ 21,017
530 07-12-201-021-1005	\$ 39,886	580 07-12-201-021-1055	\$ 16,465
531 07-12-201-021-1006	\$ 25,717	581 07-12-201-021-1056	\$ 16,465
532 07-12-201-021-1007	\$ 16,465	582 07-12-201-021-1057	\$ 18,684
533 07-12-201-021-1008	\$ 10,320	583 07-12-201-021-1058	\$ 21,017
534 07-12-201-021-1009	\$ 22,214	584 07-12-201-021-1059	\$ 8,561
535 07-12-201-021-1010	\$ 30,632	585 07-12-201-021-1060	\$ 22,642
536 07-12-201-021-1011	\$ 16,465	586 07-12-201-021-1061	\$ 23,223
537 07-12-201-021-1012	\$ 25,905	587 07-12-201-021-1062	\$ 23,223
538 07-12-201-021-1013	\$ 23,853	588 07-12-201-021-1063	\$ 10,320
539 07-12-201-021-1014	\$ 16,465	589 07-12-201-021-1064	\$ 22,214
540 07-12-201-021-1015	\$ 21,017	590 07-12-201-021-1065	\$ 30,632
541 07-12-201-021-1016	\$ 39,886	591 07-12-201-021-1066	\$ 16,465

ORDINANCE NO. 09-039

**AN ORDINANCE OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES,
ILLINOIS, DESIGNATING THE PROPOSED STAR LINE / T.O.D. REDEVELOPMENT
PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT, as amended**

592 07-12-201-021-1067 \$ 6,081
593 07-12-201-021-1068 \$ 33,872
594 07-12-201-021-1069 \$ 16,465
595 07-12-201-021-1070 \$ 16,021
596 07-12-201-021-1071 \$ 39,886
597 07-12-201-021-1072 \$ 39,886
598 07-12-201-021-1073 \$ 16,465
599 07-12-201-021-1074 \$ 22,214
600 07-12-201-021-1075 \$ 22,214
601 07-12-201-021-1076 \$ 30,632
602 07-12-201-021-1077 \$ 21,017
603 07-12-201-021-1078 \$ 12,965
604 07-12-201-021-1079 \$ 23,712
605 07-12-201-021-1080 \$ 30,632
606 07-12-201-021-1081 \$ 16,465
607 07-12-201-021-1082 \$ 39,886
608 07-12-201-021-1083 \$ 19,723
609 07-12-201-021-1084 \$ 39,886
610 07-12-201-021-1085 \$ 10,320
611 07-12-201-021-1086 \$ 10,320
612 07-12-201-021-1087 \$ 16,465
613 07-12-201-021-1088 \$ 16,465
614 07-12-201-021-1089 \$ 21,181
615 07-12-201-021-1090 \$ 18,684
616 07-12-201-021-1091 \$ 16,465
617 07-12-201-021-1092 \$ 30,632
618 07-12-201-021-1093 \$ 39,886
619 07-12-201-021-1094 \$ 39,886
620 07-12-201-021-1095 \$ 39,886
621 07-12-201-021-1096 \$ 22,214
622 07-12-201-021-1097 \$ 22,214
623 07-12-201-021-1098 \$ 30,632
624 07-12-201-021-1099 \$ 16,465
625 07-12-202-007-0000 \$ 13,646,861
\$ 92,872,104